

THE INSURANCE ASSOCIATION OF PAKISTAN (IAP)

3 YEARS PLAN OF ACTIVITIES (2011 - 2012 to 2013 - 2014)

Over the next three years, activities of IAP will be geared primarily towards achieving its objectives, as defined by its Vision Statement, on an ongoing basis. However, any issues that require urgent attention due to immediate or potential impact on the insurance sector in general, and IAP's membership in particular, will take priority.

Activities of the Association are directed through Executive & Technical Committees which are as under:

EXECUTIVE

Executive Committee
Regional Committee North

TECHNICAL

Accident Committee
Life Committee
Marine Committee
Property Committee

Activities of the Executive Committee

Executive Committee to meet at least once every month .

Major matters to be addressed by the Executive Committee through the following Committees to meet on need basis:

- Finance & Administration Committee
- Banking Committee
- Taxation & Legislation Committee
- Education & Human Resources Development Committee

Executive Committee to decide representation on under noted bodies and to participate in their meetings/activities as and when required:

- Karachi Port Trust Council (KPTC)
- Pakistan Insurance Institute Council (PIIC)
- National Trade & Transport Facilitation Committee (NTTFC)
- Federation of Pakistan Chambers of Commerce & Industry (FPCCI)
- Pakistan Institute of Corporate Governance (PICG)

To gather industry data and disseminate amongst member companies or others as needed:

- Financial Data (quarterly)
- Year Book (annually)

Activities of the Regional Committee North

Regional Committee North to meet atleast once every month.

Major activities of the Regional Committee of the Association are to liaise with the Executive and Technical Committees for support and guidance on regional matters assigned/relevant to them.

Activities of the Technical Committees

Every Technical Committee to meet once every month.

Major matters addressed by the Technical Committees are as under:

- Advise on specific underwriting or other technical matters as and when required by any member company or the Executive Committee.
- To discuss technical insurance issues with trade representatives of other stakeholders.
- To compile industry data on specific matters on relevant class of business for dissemination amongst member companies.
- To represent the Association at technical forums.
- To develop tools for enhancing and improving the quality of services being provided to member companies.